

# INTRODUCTION

## Challenges ahead

We are offering you the latest edition of *Copernican Journal of Finance & Accounting*. As you know, with each issue we are becoming more recognized in the world of science. This is our common success: Scientific Council, Reviewers Team and, of course, Authors and Readers. On behalf of Editorial Board I would like to thank all of you.

However, a lot of work is still ahead of us.

Contemporary Economy and Economics face a lot of challenges and serious paradoxes, as well.

We have achieved the highest level of development in the history of mankind. *Homo sapiens* possesses a huge capital of science, business experience, technology and, of course, also huge financial capital. However, in spite of the above mentioned four capitals we deal with two kinds of problems:

- permanent problems (e.g., unemployment, poverty and overstress)
- and
- extraordinary problems (e.g., economic or financial crisis).

The society expects from us – scientists, to research and solve problems to make our existence more bearable. As economy is for people then perhaps we need more social capital in economy? Hence a few questions. Is the social capital the fifth underrated capital? If yes, how to create and impose social capital in economy maintaining parallelly market mechanisms?

Moreover, there are a lot of important, inspiring and very promising terms: CSR, SRI, ESG, CC, IR. There is a lot of hope. Also, there are a lot of serious doubts.

We would like to encourage you to meet the challenge. Finance & Accounting should contribute to the progress of Economy & Economics.

The invitation to cooperate with our Journal is still open for you.

*Editor in Chief*  
*Professor Leszek DZIAWGO*

